

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAGCT7379C		
Name	TAIYANGXI PROPERTIES & INFRASTRUCTURE PRIVATE LIMITED		
Address	43, Old No 22 B 1 , Real Enclave Josier Street , Nungambakkam , Chennai , 29-Tamil Nadu , 91-India , 600034		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	607771941011022

Taxable Income and Tax details			
	Current Year business loss, if any	1	0
	Total Income		11,13,780
	Book Profit under MAT, where applicable	2	11,12,832
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	2,89,583
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	2,89,583
	Taxes Paid	7	5,98,952
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 3,09,370
Accreted Income & Tax Detail			
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

This return has been digitally signed by SUKUMAR BALAKRISHANAN in the capacity of Managing Director having PAN AHUPB6541J from IP address 49.37.220.210 on 01-Oct-2022

DSC SI. No. & Issuer 3437187 & 21014047CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAGCT7379C066077719410110223CC412B61D370DB6FE64F0A27C1B7235459022E4

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Handwritten signature and a blue circular stamp of TAIYANGXI PROPERTIES & INFRASTRUCTURE PRIVATE LIMITED, Chennai, 600034.

Name : Taiyangxi Properties & Infrastructure Private Limited

P. Y. : 2021-2022

Address : 43, Old No 22 B 1
Real Enclave Josier Street
Nungambakkam, Chennai - 600 034

P.A.N. : AAGCT 7379 C

D.O.I. : 23-Apr-2018

Status : Domestic Company

Statement of Income

	Sch.No	Rs.	Rs.	Rs.
Profits and gains of Business or Profession				
<u>Business-1</u>				
Net Profit Before Tax as per P & L a/c			11,12,832	
Add: Inadmissible expenses & Income not included				
Depreciation debited to P & L a/c			1,760	
<i>Adjusted Profit of Business-1</i>			<u>11,14,592</u>	
Total income of Business and Profession			11,14,592	
Less: Depreciation as per IT Act	3		<u>811</u>	
<i>Income chargeable under the head "Business and Profession"</i>				11,13,781
Total Income				<u><u>11,13,781</u></u>
Total income rounded off u/s 288A				11,13,780
<i>Tax on total income</i>				2,78,445
Add: Cess				<u>11,138</u>
Tax with cess				2,89,583
Minimum Alternative Tax	1		1,73,602	
Net Tax				<u>2,89,583</u>
TDS	2		5,98,952	
Total prepaid taxes				<u>5,98,952</u>
Refund Due				<u><u>3,09,370</u></u>

Schedule 1

Financial statements are drawn as per Ind AS?

No

Minimum alternative tax

Net profit before tax as per P&L A/c		11,12,832
Less: Provision for Tax in P&L A/c		<u>1,00,875</u>
Net profit after tax (A)		<u>10,11,957</u>
<u>Additions (if considered in Profit and Loss account)</u>		
Income Tax including Interest		1,00,875
<i>Total additions (B)</i>		<u>1,00,875</u>
<i>Book Profit (A + B - C)</i>		<u>11,12,832</u>
<i>Mat on book profit</i>		1,66,925

Mat with SC & Cess on book profit		1,73,602
Earning solely in Foreign Exchange in Intl. Financial Services Centre (MAT @ 9%)?	No	
Depreciation debited to P & L a/c (For 29B only)		1,760
Policies, standards & depreciation methods used in accounts laid before AGM are followed in P & L a/c	Yes	

Schedule 2


TDS as per Form 16A

<u>Deductor, TAN</u>	TDS deducted	TDS claimed in current year	Gross receipt offered
Aditya Pareek, TAN- RTKA11491E	80,000	80,000	40,00,000
Agility Logistics Private Limited, TAN- MUML02939G	1,680	1,680	84,000
Altech Star Llp, TAN- CHEA19807E	1,581	1,581	79,032
Comodo Certauth India Services Private Limited, TAN- CHEC12968E	2,570	2,570	1,28,565
Comodo Certauth India Services Private Limited, TAN- CHEC12968E	36,700	36,700	3,67,000
Comodo Security Solutions Private Limited, TAN- CHEC04543A	682	682	34,100
Fidelitas Rcm Private Limited, TAN- CHEF04941G	451	451	22,503
Gembrio Media & Entertainment Private Limited, TAN- CHEG16100A	1,43,012	1,43,012	71,50,614
Icici Prudential Asset Management Company Limited, TAN- MUMI02043G	644	644	32,203
Innokaiz India Private Limited, TAN- CHEI09325B	2,35,609	2,35,609	1,17,80,446
Instt For Financial Mgt & Research, TAN- CHEI00266A	1,560	1,560	78,000
K Net Solutions Private Limited, TAN- CHEK13741A	5,357	5,357	2,67,832
Nicobar Design Private Limited, TAN- DELN17896E	4,469	4,469	2,23,474
Novateur Electrical & Digital Systems Private Limited, TAN- MUMN20135D	5,098	5,098	2,54,884
Secquireone Inc, TAN- CHES45264C	8,180	8,180	4,09,000
Tata Bluescope Steel Private Limited, TAN- PNEB04230C	4,506	4,506	2,24,991
Tata Steel Limited, TAN- CALT02940A	48,056	48,056	24,02,193
Tata Steel Limited, TAN- RCHT00110F	11,428	11,428	5,71,400
Urbanrise Projects Llp, TAN- HYDU02280F	4,297	4,297	85,949
Usv Private Limited, TAN- MUMU00007A	3,072	3,072	1,53,012
Total	5,98,952	5,98,952	2,83,49,198

Bank A/c for Refund: ICICI Bank 000905028936 IFSC: ICIC0000009

Date : 30-Sep-2022
Place : Chennai

For Taiyangxi Properties & Infrastructure Private Limited


 Authorised Signatory

Schedule 3

Depreciation as per Income Tax Act

Block	Rate	WIDV as on 01-Apr-2021	Additions (put to use) up to 03-Oct-2021	Additions (put to use) after 03-Oct-2021	Deletions	Total Depreciation	WIDV as on 31-Mar-2022
5. Plant/ Machinery 15%: not covered in other blocks, cars...	15%	5,404				5,404	4,593
Total		5,404				5,404	4,593

Audit report under section 44AB of the Income-tax Act, 1961, in a case where the accounts of the business or profession of a person have been audited under any other law

1. We report that the statutory audit of

Name Taryangzi Properties & Infrastructure Private Limited

Address 43, Old No 22 B 1, Real Enclave Josher Street
... , 29-Tamil Nadu - 91-India .
Pincode - 600034

PAN AAGCT7379G

Aadhaar Number of the assessee, if available

was conducted by us **ELANGO VAN & Co** in pursuance of the provisions of the **Companies Act, 2013**, and We annex hereto a copy of our audit report dated **30-Sep-2022** along with a copy each of

- a. the audited **profit and loss account** for the period beginning from **01-Apr-2021** to ending on **31-Mar-2022**
- b. the audited balance sheet as at **31-Mar-2022** ; and
- c. documents declared by the said Act to be part of, or annexed to, the **profit and loss account** and balance sheet.

2. The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No. 3CD.

3. In our opinion and to the best of our information and according to examination of books of account including other relevant documents and explanations given to us, the particulars given in the said Form No. 3CD are true and correct subject to the following observations/qualifications, if any.

Sl. No.	Qualification Type	Observations/Qualifications
1	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the loans/deposits of Rs. 20,000 or more accepted or repaid otherwise than by an account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary information is not in the possession of the assessee.
2	Records produced for verification of payments through account payee cheque were not sufficient	It is not possible for me/us to verify whether the payments exceeding Rs.10,000 (Rs. 35,000 in case of plying, hiring or leasing goods carriages) have been made otherwise than by account payee cheque, bank draft, ECS or electronic modes prescribed in Rule 6ABBA, as the necessary evidence is not in the possession of the assessee.

Accountant Details

Name SATHISH KUMAR SAMPANGI

Acknowledgement Number:607628160300922

Membership Number 226384

FRN (Firm Registration Number) 0069905

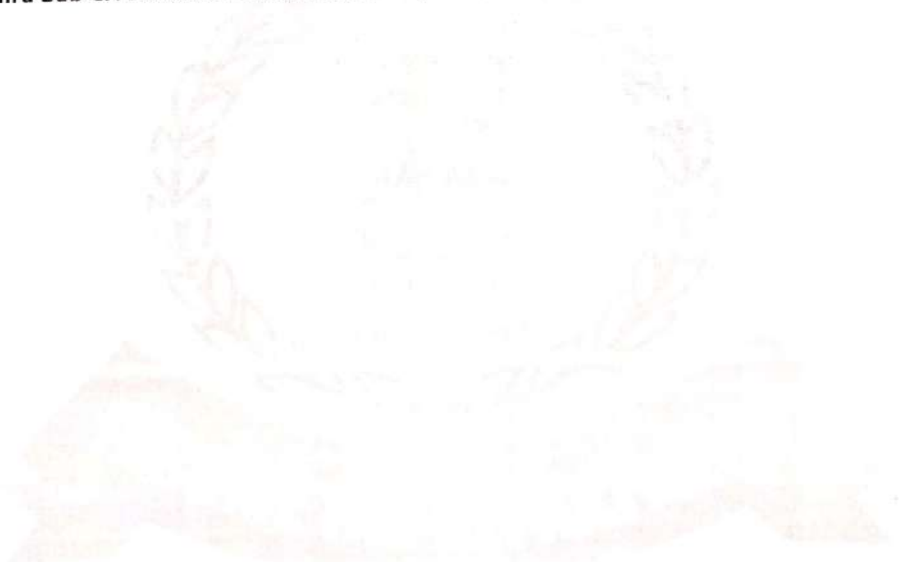
Address Old.No.4, New.No.15, III RD Floor . .
. . . 29-Tamil Nadu . 91-India .
Pincode - 600004

Date of signing Tax Audit Report 30-Sep-2022

Place 49.37.220.210

Date 30-Sep-2022

This form has been digitally signed by **SAMPANGI SATHISH KUMAR** having PAN **BOPPS1956D** from IP Address **49.37.220.210** on **30/09/2022 11:53:41 PM** Dsc Sl.No and issuer **20334675CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**



Acknowledgement Number:607628160300922

FORM 3CD [See rule 6 G(2)]

Statement of particulars required to be furnished under section 44AB of the Income-tax Act, 1961

PART - A

1. Name of the Assessee

Taiyangxi Properties & Infrastructure
Private Limited

2. Address of the Assessee

43, Old No 22 B 1, Real Enclave Josier
Street
..... 29-Tamil Nadu . 91-India .
Pincode - 600034

3. Permanent Account Number (PAN)

AAGCT7379C

Aadhaar Number of the assessee, if available

4. Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, goods and services tax, customs duty, etc. if yes, please furnish the registration number or, GST number or any other identification number allotted for the same?

Yes

Sl. No.	Type	Registration /Identification Number
1	Goods and Services Tax 29-Tamil Nadu	33 AAGCT7379C 128

5. Status

Company

6. Previous year

01-Apr-2021 to 31-Mar-2022

7. Assessment year

2022-23

8. Indicate the relevant clause of section 44AB under which the audit has been conducted

Sl. No.	Relevant clause of section 44AB under which the audit has been conducted
1	Third Proviso to sec 44AB : Audited under any other law

8(a). Whether the assessee has opted for taxation under section 115BA / 115BAA / 115BAB / 115BAC / 115BAD ?

No

Section under which option exercised

PART - B

9.(a). If firm or Association of Persons, indicate names of partners/members and their profit sharing ratios. In case of AOP, whether shares of members are indeterminate or unknown?

Sl. No.	Name	Profit Sharing Ratio (%)
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(b). If there is any change in the partners or members or in their profit sharing ratio since the last date of the preceding year, the particulars of such change ?

Sl. No.	Date of change	Name of Partner/Member	Type of change	Old profit sharing ratio (%)	New profit Sharing Ratio (%)	Remarks
No records added						

10.(a). Nature of business or profession (if more than one business or profession is carried on during the previous year, nature of every business or profession).

Sl. No.	Sector	Sub Sector	Code
1	OTHER SERVICES	Other services n.e.c.	21008
2	WHOLESALE AND RETAIL TRADE	Wholesale of other products n.e.c	09027

(b). If there is any change in the nature of business or profession, the particulars of such change ?

No

Sl. No.	Business	Sector	Sub Sector	Code
No records added				

11.(a). Whether books of accounts are prescribed under section 44AA, list of books so prescribed ?

No

Sl.No.	Books prescribed
No records added	

(b). List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)

Same as 11(a) above

Sl. No.	Books maintained	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1	Bank book	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam		Chennai	600034	91-India	29-Tamil Nadu



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2	Cash book	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu
3	Journal	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu
4	Ledger	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu
5	Purchase register	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu
6	Sales register	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu
7	Stock register	43, Old No 22 B 1, Real Enclave Josier Street, Nungambakkam	Chennai	600034	91-India	29-Tamil Nadu

(c). List of books of account and nature of relevant documents examined.

Same as 11(b) above

Sl. No.	Books examined
1	Bank book
2	Cash book
3	Journal
4	Ledger
5	Purchase register
6	Sales register
7	Stock register

12. Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section (44AD, 44ADA, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB, Chapter XII-G, First Schedule or any other relevant section.) ?

No

Sl. No.	Section	Amount
	No records added	

13. (a) Method of accounting employed in the previous year.

Mercantile system

(b). Whether there had been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year ?

No

(c). If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss ?

Sl. No.	Particulars	Increase in profit	Decrease in profit
		₹ 0	₹ 0

(d). Whether any adjustment is required to be made to the profits or loss for complying with the provisions of income computation and disclosure standards notified under section 145(2) ?

No

(e). If answer to (d) above is in the affirmative, give details of such adjustments.

Sl. No.	ICDS	Increase in profit	Decrease in profit	Net effect
		₹ 0	₹ 0	₹ 0
	Total	₹ 0	₹ 0	₹ 0

(f). Disclosure as per ICDS:

Sl. No.	ICDS	Disclosure
		No records added

14. (a) Method of valuation of closing stock employed in the previous year

(b). In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish:

No

Sl. No.	Particulars	Increase in profit	Decrease in profit
	No records added		

15. Give the following particulars of the capital asset converted into stock-in-trade

Sl. No.	Description of capital asset (a)	Date of acquisition (b)	Cost of acquisition (c)	Amount at which the asset is converted into stock-in trade (d)
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No records added

16. Amounts not credited to the profit and loss account, being, -

(a). The items falling within the scope of section 28;

Sl.No.	Description	Amount
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₹ 0

(b). the proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned;

Sl. No.	Description	Amount
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No records added

(c). Escalation claims accepted during the previous year;

Sl. No.	Description	Amount
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No records added

(d). any other item of income;

Sl. No.	Description	Amount
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No records added

(e). Capital receipt, if any.

Sl. No.	Description	Amount
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No records added

Acknowledgement Number:607628160300922

17. Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:

Sl. No.	Details of property	Address of Property						Consideration received or accrued	Value adopted or assessed or assessable	Whether provisions of second proviso to sub-section (1) of section 43CA or fourth proviso to clause (x) of sub-section (2) of section 56 applicable ?
		Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State			
1							₹ 0	₹ 0		

18. Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-

Sl. No.	Description of the Block of Assets/Class of Assets	Rate of Depreciation (%)	Opening WDV/ Actual	Adjustment made to the written down value under section 115BAC/115BAD (for assessment year 2021-22 only)	Adjustment made to the written down value of Intangible asset due to excluding value of goodwill of a business or profession	Adjusted written down value (A)	Purchase Value	Total Value of Purchases (B)	Deductions (C)	Other Adjustments	Depreciation Allowable (D)	Written Down Value at the end of the year (A+B-C-D)
1	Plant and Machinery @ 15%	15	₹ 5,404	₹ 0	₹ 0	₹ 5,404	₹ 0	₹ 0	₹ 0	₹ 0	₹ 811	₹ 4,593

19. Amount admissible under section-

Sl. No.	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income-tax Act, 1961 and also fulfils the conditions, if any specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc., issued in this behalf.
			No records added

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70 (b) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]

Sl. No. Description Amount

No records added

(b). Details of contributions received from employees for various funds as referred to in section 36(1)(va).

Sl. No.	Nature of fund	Sum received from employees	Due date for payment	The actual amount paid	The actual date of payment to the concerned authorities
1	Provident Fund	₹ 20,705	15-May-2021	₹ 20,705	15-May-2021
2	Provident Fund	₹ 14,361	15-Jun-2021	₹ 14,361	15-Jun-2021
3	Provident Fund	₹ 13,323	15-Jul-2021	₹ 13,323	15-Jul-2021
4	Provident Fund	₹ 15,218	15-Aug-2021	₹ 15,218	15-Aug-2021
5	Provident Fund	₹ 14,570	15-Sep-2021	₹ 14,570	15-Sep-2021
6	Provident Fund	₹ 16,961	15-Oct-2021	₹ 16,961	15-Oct-2021
7	Provident Fund	₹ 18,507	15-Nov-2021	₹ 18,507	15-Nov-2021
8	Provident Fund	₹ 17,381	15-Dec-2021	₹ 17,381	15-Dec-2021
9	Provident Fund	₹ 16,182	15-Jan-2022	₹ 16,182	15-Jan-2022
10	Provident Fund	₹ 17,047	15-Feb-2022	₹ 17,047	15-Feb-2022
11	Provident Fund	₹ 19,039	15-Mar-2022	₹ 19,039	15-Mar-2022
12	Provident Fund	₹ 19,353	15-Apr-2022	₹ 19,353	15-Apr-2022
13	Any fund setup under the provisions of ESIA ct. 1948	₹ 786	15-Jun-2021	₹ 786	15-Jun-2021
14	Any fund setup under the provisions of ESIA ct. 1948	₹ 793	15-Jul-2021	₹ 793	15-Jul-2021
15	Any fund setup under the provisions of ESIA ct. 1948	₹ 812	15-Aug-2021	₹ 812	15-Aug-2021
16	Any fund setup under the provisions of ESIA ct. 1948	₹ 1,240	15-Sep-2021	₹ 1,240	15-Sep-2021
17	Any fund setup under the provisions of ESIA ct. 1948	₹ 1,251	15-Oct-2021	₹ 1,251	15-Oct-2021
18	Any fund setup under the provisions of ESIA ct. 1948	₹ 1,535	30 Nov-2021	₹ 1,535	15-Nov-2021

Acknowledgement Number:607628160300922

19	Any fund setup under the provisions of ESI Act, 1948	₹ 1,477 15-Dec-2021	₹ 1,477 15-Dec-2021
20	Any fund setup under the provisions of ESI Act, 1948	₹ 1,475 15-Jan-2022	₹ 1,475 15-Jan-2022
21	Any fund setup under the provisions of ESI Act, 1948	₹ 1,728 15-Feb-2022	₹ 1,728 15-Feb-2022
22	Any fund setup under the provisions of ESI Act, 1948	₹ 1,612 15-Mar-2022	₹ 1,612 15-Mar-2022
23	Any fund setup under the provisions of ESI Act, 1948	₹ 1,509 30-Apr-2022	₹ 1,509 15-Apr-2022

21.(a). Please furnish the details of amounts debited to the profit and loss account, Being in the nature of capital, personal, advertisement expenditure etc.

Capital expenditure

Sl. No.	Particulars	Amount
1		₹ 0

Personal expenditure

Sl. No.	Particulars	Amount
	No records added	

Advertisement expenditure in any souvenir, brochure, tract, pamphlet or the like published by a political party

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being entrance fees and subscriptions

Sl. No.	Particulars	Amount
	No records added	

Expenditure incurred at clubs being cost for club services and facilities used.

Sl. No.	Particulars	Amount
	No records added	

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Expenditure by way of penalty or fine for violation of any law for the time being in force

Sl.No.	Particulars	Amount
No records added		

Expenditure by way of any other penalty or fine not covered above

Sl. No.	Particulars	Amount
No records added		

Expenditure incurred for any purpose which is an offence or which is prohibited by law

Sl. No.	Particulars	Amount
No records added		

(b). Amounts inadmissible under section 40(a);

i. as payment to non-resident referred to in sub-clause (i)

A. Details of payment on which tax is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted
1		₹ 0											₹ 0

ii. as payment referred to in sub-clause (ia)

A. Details of payment on which tax is not deducted:

Acknowledgement Number:607628160300922

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of tax deducted	Amount deposited out of "Amount of tax deducted"
1		₹ 0											₹ 0	₹ 0

iii. as payment referred to in sub-clause (ib)

A. Details of payment on which levy is not deducted:

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0										

B. Details of payment on which levy has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139.

Sl. No.	Date of payment	Amount of payment	Nature of payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount of Levy deducted	Amount deposited out of "Amount of Levy deducted"
1		₹ 0											₹ 0	₹ 0

iv. Fringe benefit tax under sub-clause (ic)

₹ 0

v. Wealth tax under sub-clause (iia)

₹ 0

vi. Royalty, license fee, service fee etc. under sub-clause (iib)

₹ 0

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vii. Salary payable outside India/to a non resident without TDS etc. under sub-clause (iii)

Sl. No.	Date of payment	Amount of the payment	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State
1		₹ 0									

viii. Payment to PF /other fund etc. under sub-clause (iv)

₹ 0

ix. Tax paid by employer for perquisites under sub-clause (v)

₹ 0

(c). Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;

Sl. No.	Particulars	Section	Amount debited to P/LA/C	Amount admissible	Amount inadmissible	Remarks
			No records added			

(d). Disallowance/deemed income under section 40A(3):

A. On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. Please furnish the details? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

B. On the basis of the examination of books of account and other relevant documents/evidence, whether payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A)? Yes

Sl. No.	Date of Payment	Nature of Payment	Amount	Name of the payee	Permanent Account Number of the payee, if available	Aadhaar Number of the payee, if available
			No records added			

(e). Provision for payment of gratuity not allowable under section 40A(7);	₹ 0
(f). Any sum paid by the assessee as an employer not allowable under section 40A(9);	₹ 0

(g). Particulars of any liability of a contingent nature;

Sl. No.	Nature of Liability	Amount
1		₹ 0

(h). Amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;

Sl. No.	Particulars	Amount
	No records added	

(i). Amount inadmissible under the proviso to section 36(1)(iii).

₹ 0

22. Amount of interest inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.

₹ 0

23. Particulars of any payments made to persons specified under section 40A(2)(b).

Sl. No.	Name of Related Person	PAN of Related Person	Aadhaar Number of the related person, if available	Relation	Nature of Transaction	Payment Made
	No records added					

24. Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33AC or 33ABA.

Sl. No.	Section	Description	Amount
	No records added		

25. Any Amount of profit chargeable to tax under section 41 and computation thereof.

Acknowledgement Number:607628160300922

Sl. No.	Name of person	Amount of income	Section	Description of Transaction	Computation if any
No records added					

26. In respect of any sum referred to in clause (a),(b),(c),(d),(e),(f) or (g) of section 43B, the liability for which:-

A. pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was

a. paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid during the previous year;

Sl. No.	Section	Nature of liability	Amount
			₹ 0

B. was incurred in the previous year and was

a. paid on or before the due date for furnishing the return of income of the previous year under section 139(1);

Sl. No.	Section	Nature of liability	Amount
			₹ 0

b. not paid on or before the aforesaid date.

Sl. No.	Section	Nature of liability	Amount
			₹ 0

State whether sales tax, goods & services Tax, customs duty, excise duty or any other indirect tax, levy, cess, impost etc. is passed through the profit and loss account ?

Not Applicable

27.a. Amount of Central Value Added Tax Credits/ Input Tax Credit(ITC) availed of or utilised during the previous year and its treatment in profit and loss account and treatment of outstanding Central Value Added Tax Credits/Input Tax Credit(ITC) in accounts.

CENVAT /ITC Amount Treatment in Profit & Loss/Accounts

No records added

b. Particulars of income or expenditure of prior period credited or debited to the profit and loss account.

Sl. No.	Type	Particulars	Amount	Prior period to which it relates (Year in yyyy-yy format)
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No records added

28. Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viii) ?

Not Applicable

Please furnish the details of the same

Sl. No.	Name of the person from which shares received	PAN of the person, if available	Aadhaar Number of the payee, if available	Name of the company whose shares are received	CIN of the company	No. of Shares Received	Amount of consideration paid	Fair Market value of the shares
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No records added

29. Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viiib) ?

No

Please furnish the details of the same

Acknowledgement Number:607628160300922

Sl. No.	Name of the person from whom consideration received for issue of shares	PAN of the person, if available	Aadhaar Number of the payee, if available	No. of shares issued	Amount of consideration received	Fair Market value of the shares
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No records added

A.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
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No records added

B.a. Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56 ?

No

b. Please furnish the following details:

Sl. No.	Nature of income	Amount
---------	------------------	--------

No records added

30. Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]

No

Sl. No.	Name of the person from whom amount borrowed or repaid on hundi	PAN of the person, if available	Aadhaar Number of the person, if available	Address Line 1	Address Line 2	City Or Town Or District	Zip Code / Pin Code	Country	State	Amount borrowed	Date of borrowing	Amount due including interest	Amount repaid	Date of Repayment
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1

₹ 0

₹ 0

₹ 0

A.a. Whether Primary adjustment to transfer price, as referred to in sub-section (1) of section 92CE, has been made during the previous year ?

No

b. Please furnish the following details:

Acknowledgement Number:607628160300922

Sl. No.	Under which clause of sub-section (1) of section 92CE primary adjustment is made ?	Amount of primary adjustment	Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE ?	Whether the excess money has been repatriated within the prescribed time ?	The amount of imputed interest income on such excess money which has not been repatriated within the prescribed time	Expected date of repatriation of money
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No records added

B.a. Whether the assessee has incurred expenditure during the previous year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B ? **No**

b. Please furnish the following details

Sl. No.	Amount of expenditure by way of interest or of similar nature incurred (i)	Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (ii)	Amount of expenditure by way of interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above. (iii)	Details of interest expenditure brought forward as per sub-section (4) of section 94B, (iv)		Details of interest expenditure carried forward as per sub-section (4) of section 94B, (v)	
				Assessment Year	Amount	Assessment Year	Amount
1	₹ 0	₹ 0	₹ 0		₹ 0		₹ 0

C.a. Whether the assessee has entered into an impermissible avoidance arrangement, as referred to in section 96, during the previous year. (This clause is kept in abeyance till 31st March, 2022) ? **No**

b. Please furnish the following details

Sl. No.	Nature of the impermissible avoidance arrangement	Amount of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement
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No records added

31.a. Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year :-

Acknowledgement Number:607628160300922

Sl. No.	Name of the lender or depositor	Address of the lender or depositor	Permanent Account Number (if available with the assessee) of the lender or depositor	Aadhaar Number of the lender or depositor, if available	Amount of loan or deposit taken or accepted	Whether the loan/deposit was squared up during the previous year?	Maximum amount outstanding in the account at any time during the previous year	Whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account?	In case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

b. Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:-

Sl. No.	Name of the person from whom specified sum is received	Address of the person from whom specified sum is received	Permanent Account Number (if available with the assessee) of the person from whom specified sum is received	Aadhaar Number of the person from whom specified sum is received, if available	Amount of specified sum taken or accepted	Whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account?	In case the specified sum was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or an account payee bank draft.
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No records added

Note: Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.

b.(a). Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Nature of transaction	Amount of receipt	Date of receipt
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No records added

b (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of receipt
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No records added

b (bb) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Nature of transaction	Amount of payment	Date of payment
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No records added

b (bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of payment
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No records added

Note: Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 26955 or in the case of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017

c. Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year:-

Acknowledgement Number:60762B160300922

Sl. No.	Name of the payee	Address of the payee	Permanent Account Number (if available with the assessee) of the payee	Aadhaar Number of the payee, if available	Amount of repayment	Maximum amount outstanding in the account at any time during the previous year	Whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account ?	In case the repayment was made by cheque or bank draft, whether the same was repaid by an account payee cheque or an account payee bank draft.
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No records added

d. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year
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No records added

e. Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year:-

Sl. No.	Name of the payer	Address of the payer	Permanent Account Number (if available with the assessee) of the payer	Aadhaar Number of the payer, if available	Amount of repayment of loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or account payee bank draft during the previous year
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No records added

Note: Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act

Acknowledgement Number:607628160300922

32.a. Details of brought forward loss or depreciation allowance, in the following manner, to the extent available

Sl. No.	Assessment Year	Nature of loss/allowance	Amount as returned (if the assessed depreciation is less and no appeal pending then take assessed)	All losses/allowances not allowed under section 115BAA / 115BAC / 115BAD	Amount as adjusted by withdrawal of additional depreciation on account of opting for taxation under section 115BAC/115BAD (To be filled in for assessment year 2021-22 only)	Amount as assessed (give reference to relevant order)		Remarks
						Amount	Order U/s & Date	
1			₹ 0	₹ 0	₹ 0	₹ 0		

b. Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79 ?

No

c. Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year ?

No

Please furnish the details of the same.

₹ 0

d. Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year ?

No

Please furnish the details of the same.

₹ 0

e. In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73.

Please furnish the details of the same.

₹ 0

33. Section-wise details of deductions, if any admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).

No

Sl. No.	Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.
		No records added

34.(a). Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, please furnish ?

Yes



Acknowledgement Number:607628160300922

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Section (2)	Nature of payment (3)	Total amount of payment or receipt of the nature specified in column (3) (4)	Total amount on which tax was required to be deducted or collected out of (4) (5)	Total amount on which tax was deducted or collected at specified rate out of (5) (6)	Amount of tax deducted or collected out of (6) (7)	Total amount on which tax was deducted or collected at less than specified rate out of (7) (8)	Amount of tax deducted or collected on (8) (9)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8) (10)
1	CHE117710A	194C	Payments to contractors	₹ 52,26,684	₹ 64,112	₹ 64,112	₹ 64,112	₹ 0	₹ 0	₹ 0

(b). Whether the assessee is required to furnish the statement of tax deducted or tax collected ?

Yes

Please furnish the details:

Sl. No.	Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all details/ transactions which are required to be reported	Please furnish list of details/transactions which are not reported.
1	CHE117710A	26Q	31-Jul-2021		Yes	
2	CHE117710A	26Q	31-Oct-2021		Yes	
3	CHE117710A	26Q	31-Jan-2022		Yes	
4	CHE117710A	26Q	31-May-2022		Yes	

(c). Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7) ?

No

Please furnish:

Sl. No.	Tax deduction and collection Account Number (TAN) (1)	Amount of interest under section 201(1A)/206C(7) is payable (2)	Amount paid out of column (2) along with date of payment. (3)
			Amount Date of payment
		₹ 0	₹ 0

Acknowledgement Number:607628160300922

35.(a) In the case of a trading concern, give quantitative details of principal items of goods traded.

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
1			0	0	0	0	0

(b) In the case of manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products.

A. Raw materials:

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Consumption during the pervious year	Sales during the pervious year	Closing stock	Yield of finished products	Percentage of yield	Shortage/excess, if any
No records added										

B. Finished products :

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

C. By-products

Sl. No.	Item Name	Unit Name	Opening stock	Purchases during the pervious year	Quantity manufactured during the pervious year	Sales during the pervious year	Closing stock	Shortage/excess, if any
No records added								

36.(a). Whether the assessee has received any amount in the nature of dividend as referred to in sub-clause (e) of clause (22) of section 2 ?

No

Please furnish the following details:-

Sl. No.	Amount received	Date of receipt
No records added		

37. Whether any cost audit was carried out ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the cost auditor.

38. Whether any audit was conducted under the Central Excise Act, 1944 ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

39. Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services as may be reported/identified by the auditor. ?

Not Applicable

Give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year:

Sl. No.	Particulars	Previous Year		%	Preceding previous Year		%
(a)	Total turnover of the assessee	27848131			9679266		
(b)	Gross profit / Turnover	7770666	27848131	27.9	7393553	9679266	76.39
(c)	Net profit / Turnover	1112832	27848131	4	387171	9679266	4
(d)	Stock-in-Trade / Turnover		27848131			9679266	
(e)	Material consumed / Finished goods produced						

41. Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth-tax Act, 1957 alongwith details of relevant proceedings.

Acknowledgement Number:607628160300922

Sl. No.	Financial year to which demand/refund relates to	Name of other Tax law	Type (Demand raised/Refund received)	Date of demand raised/refund received	Amount	Remarks
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No records added

42.a. Whether the assessee is required to furnish statement in Form No. 61 or Form No. 61A or Form No. 61B ?

No

b. Please furnish

Sl. No.	Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the Form contains information about all details/ furnished transactions which are required to be reported ?	Please furnish list of the details/transactions which are not reported.
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No records added

43.a. Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286 ?

No

b. Please furnish the following details:

Date of furnishing of report

c. Please enter expected date of furnishing the report

44. Break-up of total expenditure of entities registered or not registered under the GST: (This Clause is kept in abeyance till 31st March, 2022)

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entities	
1	₹ 2,00,77,465	₹ 0	₹ 0	₹ 2,00,77,465	₹ 2,00,77,465	₹ 0
2	₹ 10,47,095	₹ 10,47,095	₹ 0	₹ 0	₹ 10,47,095	₹ 0

Accountant Details



Acknowledgement Number:607628160300922

Accountant Details

Name **SATHISH KUMAR SAMPANGI**

Membership Number **226384**

FRN (Firm Registration Number) **0069905**

Address **Old.No.4, New.No.15, III RD Floor, ...
29-Tamil Nadu, 91-India.
Pincode - 600004**

Place **49.37.220.210**

Date **30-Sep-2022**

Additions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Purchase	Date put to Use	Purchase Value (1)	Adjustments on Account of			Total Value of Purchases (B) (1+2+3+4)
					CENVAT (2)	Change in Rate of Exchange (3)	subsidy or grant or reimbursement, by whatever name called (4)	
Plant and Machinery @ 15%					No records added			

Deductions Details (From Point No.18)

Description of the Block of Assets/Class of Assets	Sl. No.	Date of Sale	Amount	Whether deletions are out of purchases put to use for less than 180 days
Plant and Machinery @ 15%				
No records added				

This form has been digitally signed by **SAMPANGI SATHISH KUMAR** having PAN **BOPPS1956D** from IP Address **49.37.220.210** on **30/09/2022 11:53:41 PM** Dsc Sl.No and issuer **20334675CN=e-Mudhra Sub CA for Class 2 Individual 2014,C=IN,O=eMudhra Consumer Services Limited,OU=Certifying Authority**





Independent Auditors' Report

TO THE MEMBERS OF,
Taiyangxi Properties & Infrastructure Private Limited.,

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of M/s Taiyangxi Properties & Infrastructure Private Limited., ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022 and its Profit for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.



- f) This report does not include report relating to internal financial controls as required u/s 143 (3) (i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Chennai
Date: 30-09-2022

For Elangovan & Co.
Chartered Accountants
FRN No. 006990S



S.Sathish Kumar., FCA
Partner

Membership No. -226384
UDIN: 22226384AXSVBU7932

Taiyangxi Properties & Infrastructure Private Limited

CIN: U45309TN2018PTC122298

Balance Sheet As At 31.03.2022

(All amounts are in Indian Rupees Thousands except share data or as stated)

	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I	Equity And Liabilities			
1	Shareholders' funds			
	Share capital	2.1	100.0	100.0
	Reserves and surplus	2.2	2,161.8	1,149.8
2	Non-current liabilities	2.3		
	Long-term provisions	2.3.1	-	-
	Long-term borrowings	2.3.2	-	-
	Deferred Tax Liability	-	-	-
	Other Liabilities	2.3.3	-	-
3	Current liabilities	2.4		
	Short Term borrowings	2.4.1	-	-
	Trade payables	2.4.2	7,979.3	1,829.6
	Other current liabilities	2.4.3	1,525.0	1,114.2
	Short-term provisions	2.4.4	-	-
	Other payable			
	Total		11,766.0	4,193.6
II	Assets			
1	Non-current assets	2.5		
	Fixed assets	2.5.1		
	Tangible assets		26.8	29.7
	Intangible assets		-	-
	Non Current Investments	2.5.2	-	-
	Deferred tax assets (net)	2.5.3	-	-
	Long Term Loans & Advances	2.5.4	-	-
2	Current assets	2.6		
	Trade Receivables	2.6.1	1,507.3	1,545.0
	Cash and bank balances	2.6.2	8,753.3	515.6
	Short Term Loans & Advances	2.6.3	1,453.6	2,078.4
	Other current assets	2.6.4	25.0	25.0
	Total		11,766.0	4,193.6

Significant Accounting Policies and
Notes on Accounts

3

"As per our report of even date."

For Elangovan and Co
Chartered Accountants
Registration number: 006990S

S. Sathish Kumar
Partner

Membership Number: 226384

Place: Chennai

Date: 30-09-2022

UDIN: 22226384AXSVBU7932

For Taiyangxi Properties & Infrastructure Pvt Ltd

Sukumar Balakrishnan
Director
(DIN: 06464374)

Selvaraj Durairaj
Director
(DIN: 08181614)



Taiyangxi Properties & Infrastructure Private Limited
CIN: U45309TN2018PTC122298
Statement of Profit and Loss for the Year ended 31.03.2022
(All amounts are in Indian Rupees Thousands except share data or as stated)

	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I.	Revenue From Operations	2.7	27,820.8	9,679.3
II.	Other Income	2.8	27.3	-
III.	Total Revenue		27,848.1	9,679.3
IV.	Expenses:			
	Raw Materials - Cost of Materials Consumed	2.9	20,077.5	2,285.7
	(Increase)/Decrease in Stock - Finished goods	2.10	-	-
	Employee Benefits Expenses	2.11	4,718.6	5,284.4
	Finance Cost	2.12	-	-
	Depreciation and amortisation expenses	2.13	1.8	1.8
	Other Expenses	2.14	1,937.5	1,720.2
	Total expenses		26,735.3	9,292.1
V	Profit Before Tax		1,112.8	387.2
	Less: Extra Ordinary Items		-	-
	Profit After Extra Ordinary Items		1,112.8	387.2
VI	Tax expense:			
	(1) Current tax		100.9	100.9
	(2) Deferred tax - Assets		-	-
	(3) Short/(Excess) Provision for Tax		-	-
VII.	Profit After Tax for the Year		1,012.0	286.3
VIII.	Earnings per equity share:			
	(1) Basic		101.20	28.63
	(2) Diluted		101.20	28.63
	Weighted Average No of Equity Share		10000	10000
	Nominal Value per share		100	100

Significant Accounting Policies and
Notes on Accounts

3

"As per our report of even date."

For Elangovan and Co
Chartered Accountants
Registration number: 006990S


S.Sathish Kumar
Partner

Membership Number:226384
Place: Chennai
Date: 30-09-2022
UDIN:22226384XSVBU7932



For Taiyangxi Properties & Infrastructure Pvt Ltd



Sukumar Balakrishnan
Director
(DIN:06464374)



Selvaraj Durairaj
Director
(DIN: 08181614)



Note 2.1 Share Capital

Note No 2.1.1(i)	Particulars	As at 31.03.2022		As at 31.03.2021	
		Number	Amount in Rs.	Number	Amount in Rs.
	Authorised				
(i)	Equity Share Capital	-	-	-	-
	Equity Shares of Rs. 10/- each	10,000	100.0	10,000	100.0
	Issued				
(i)	Equity Shares of Rs. 10/- each	10,000	100.0	10,000	100.0
	Subscribed & Paid up				
(i)	Equity Shares of Rs. 10/- each	10,000	100.0	10,000	100.0
	Total-Equity Share Capital	10,000	100.0	10,000	100.0

Note No

2.1.1(ii) Reconciliation of the number of Equity/Preference shares outstanding at the beginning and at the end of the reporting year is as given below:

Particulars	As at 31.03.2022		As at 31.03.2021	
	Number	Amount in Rs.	Number	Amount in Rs.
(i) Equity Shares outstanding at the beginning of the year	10,000	100.0	10,000	100.0
Equity Shares Issued during the year	-	-	-	-
Equity Shares outstanding at the end of the year	10,000	100.0	10,000	100.0

Note No Equity/Preference shareholder holding more than 5 percent of equity shares along with the number of equity shares held **2.1.1(iv)** at the beginning and at the end of the period is as given below:

Name of Equity	As at 31.03.2022		As at 31.03.2021	
	Number	%	Number	%
Balakrishnan Sukumar Balakrishnan	9,800	98%	9,800	98%
SENTHIL	200	2%	200	2%
	10,000		10,000	

Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in **Note No** cash during the period of five years

2.1.1(v) immediately preceding the balance sheet date is given below:

Particulars	As at March			
	2022	2021	2020	2019
Class of Shares	-	-	-	-
No of Shares	-	-	-	-



Taiyangxi Properties & Infrastructure Private Limited CIN: U45309TN2018PTC122298

Notes forming part of the financial statements

(All amounts are in Indian Rupees Thousands except share data or as stated)

Note No 2.2

Reserves & Surplus

Amount in Rs.

Particulars	As at 31.03.2022	As at 31.03.2021
Surplus		
Opening Balance	1,149.8	863.5
Add : Net Profit after Tax transferred from Statement of Profit & Loss	1,012.0	286.3
Amount available for Appropriation	2,161.8	1,149.8
Appropriations:	-	
Surplus-Closing Balance	2,161.8	1,149.8
Closing Balance-Reserves & Surplus	2,161.8	1,149.8

Note No 2.3 Non-Current Liabilities**Note No 2.3.1 Long Term Provisions**

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Provision for Gratuity	-	-
Provision for leave benefits	-	-
Others	-	-
Total	-	-

Note No 2.3.2 Long Term Borrowings**a) Term Loans****(i) From banks**

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Term Loans	-	-
Directors	-	-
Total	-	-

b) Loans and advances from Related parties**(i) Unsecured Loans**

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
From Others	-	-
Total	-	-

Note No 2.3.3 Other Long Term Liabilities

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
From Others	-	-
Total	-	-

Note No 2.4 Current Liabilities**Note No 2.4.1 Short Term Borrowings****Loans repayable on demand****a) From Banks**

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Particulars	-	-
Others	-	-
Total	-	-

a) From others

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Directors	-	-
Other Parties	-	-
Total	-	-

Note No 2.4.2 Trade Payable

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Total outstanding due of creditors other than micro enterprises and small enterprises	7,979.3	1,829.6
Total	7,979.3	1,829.6

Note No 2.4.3 Other Current Liabilities

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Salary Payable	384.6	314.1
GST Payable	751.8	448.8
TDS Payable	0.0	0.0
PF Payable	40.3	64.6
Expenses	25.0	25.0
Other Expenses Payable	315.2	255.2
ESI Payable	8.0	6.6
Total	1,525.0	1,114.2

Note No 2.4.4 Short Term Provisions

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Provision For Income Tax	-	-
Total	-	-

Note No 2.5
Note No 2.6.1

Tajmahal Properties & Infrastructure Private Limited CIN: U48309TN2018PTC122298
Note No 2.3.1
Note No. 2.5 Fixed Assets
Tangible Assets
(All amounts are in Indian Rupees Thousands except share data or as stated)

Amount in Rs.

Particulars	Gross Block				Depreciation Block				Net Block		Rate
	1-Apr-21	Additions	Deletions	31-Mar-22	1-Apr-21	For the Year	Deletions	31-Mar-22	31-Mar-22	31-Mar-21	
Furniture & Fixtures	-	-	-	-	-	-	-	-	-	-	0.00%
Computer	29.1	0.0	0.0	29.1	2.9	2.9	0.0	5.8	23.3	26.2	4.00%
Office equipment	8.8	0.0	0.0	8.8	3.4	1.8	0.0	5.3	3.3	3.5	10.03%
Total	37.9	0.0	0.0	37.9	6.4	4.7	0.0	11.1	26.8	29.7	

Taiyangxi Properties & Infrastructure Private Limited CIN: U45309TN2018PTC122298

Notes forming part of the financial statements

(All amounts are in Indian Rupees Thousands except share data or as stated)

Note No 2.6 Current Assets

Note No 2.6.1 Trade Receivables

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Trade receivables outstanding for a period less than six months from the date they are due for payment	-	-
Unsecured, considered good	-	-
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	-	-
Unsecured, considered good-OTHERS	1,507.3	1,545.0
Total	1,507.3	1,545.0

Note No 2.6.2 Cash and Cash Equivalents

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Cash in hand	32.3	18.5
Cash at Bank	-	-
In Current Accounts	8,721.1	497.0
Deposits with original maturity of less than 3 months	-	-
Other Banks	-	-
Total	8,753.3	515.6

Note No 2.6.3 Short Term Loans & Advances

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Other loans and advances		
Loans and Advances	-	814.6
Tax Deducted at Source	-	55.5
Investments	1,453.6	1,208.3
Total	1,453.6	2,078.4

Note No 2.6.4 Other Current Assets

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Advance to Staff	25.0	25.0
Mat Credit A/c	-	-
	25.0	25.0

Taiyangxi Properties & Infrastructure Private Limited CIN: U45309TN2018PTC122298

Notes forming part of the financial statements

(All amounts are in Indian Rupees Thousands except share data or as stated)

Note No 2.7 Revenue From Operations

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Sale of Products		
Contract Charges Received	27,820.8	9,679.3
Material Sales	-	-
Total	27,820.8	9,679.3

Note No 2.8 Other Income

Particulars	Amount in Rs.	
	As at 31.03.2022	As at 31.03.2021
Rent received	24.0	-
Interest on Income Tax Refund	3.3	-
Total	27.3	-

Notes forming part of the financial statements

(All amounts are in Indian Rupees Thousands except share data or as stated)

Note No 2.9 Raw Materials - Cost of Materials Consumed

Amount in Rs.

Particulars	As at 31.03.2022	As at 31.03.2021
Opening stock	-	-
Add: Material Purchase	20,077.5	2,285.7
Less: Closing Stock	-	-
Material Consumed	20,077.5	2,285.7

Note No 2.10

(Increase)/Decrease in Stock - Finished Goods	Amount in Rs.	
Particulars	As at 31.03.2022	As at 31.03.2021
Opening Stock		
Finished Goods	-	-
	-	-
Total opening Stock	-	-
Less: Closing Stock		
Finished Goods	-	-
	-	-
Total Closing Stock	-	-
(Increase)/Decrease in Stock - Finished Goods	-	-

Notes forming part of the financial statements

(All amounts are in Indian Rupees Thousands except share data or as stated)

Note No 2.11 Employee Benefit Expenses

Amount in Rs.		
Particulars	As at 31.03.2022	As at 31.03.2021
1 Salaries, Wages and Bonus	4,350.3	5,086.0
3 Staff Welfare Expenses	83.2	198.5
Contributions to ESI	65.5	-
Contributions to EPF	219.6	-
Total	4,718.6	5,284.4

Note No 2.12 Finance Cost

Amount in Rs.		
Particulars	As at 31.03.2022	As at 31.03.2021
Interest Cost	-	-
Other Borrowings Costs	-	-
Total	-	-

Note No 2.14 Other Expenses

Amount in Rs.		
Particulars	As at 31.03.2022	As at 31.03.2021
Audit Fee	25.0	25.0
Bank Charges	5.2	1.8
Event Expenses	332.6	207.4
Electricity charges	49.0	51.6
Marketing and Sales Promotion Expenses	436.5	365.6
Courier Charges	2.5	1.7
Telephone charges	19.8	14.4
Printing & Stationery	10.0	6.4
Consumable	28.0	2.9
Consultancy Charges	123.4	10.0
Rent Expenses	120.0	120.0
ROC Filing charges	13.4	0.0
Repairs and Maintenance	65.3	74.5
Office expenses	154.5	212.7
Travelling & Conveyance	552.2	626.0
Total	1,937.5	1,720.2



Taiyangxi Properties & Infrastructure Private Limited
Significant Accounting Policies and Notes forming part of the accounts for the Year
Ended 31st March 2022

Note 3

A. Corporate Information

Taiyangxi Properties & Infrastructure Private Limited was incorporated on 23rd April 2018 under the provisions of the Companies Act 2013. The Company is engaged in the business of Constructing residential, commercial buildings and also providing real estate activities.

B. Significant Accounting Policies

1.1 Basis of preparation of Financial Statements

The Financial Statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("GAAP") under the historical cost convention on an accrual basis and in compliance with the provisions of the Companies Act, 2013 and the mandatory Accounting Standards prescribed in the **Companies (Accounting Standards) Rules, 2006 issued by the Central Government** in consultation with the National Advisory Committee on Accounting Standards.

Accounting Policies not specifically referred to otherwise are consistent with the generally accepted accounting principles followed by the company.

Use of Estimates

The presentation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Although these estimates are based on management's best knowledge of current events and actions the Company may undertake in future, actual results ultimately may differ from the estimates. Any revision to accounting estimates is Recognized prospectively in future periods.

1.2 Revenue Recognition

A. Revenue From Operations

Revenue from Sale of Products is recognized based on delivery of products to the customers. Revenue from services is recognized based on completion on service.

B. Others

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.



Taiyangxi Properties & Infrastructure Private Limited
Significant Accounting Policies and Notes forming part of the accounts for the Year
Ended 31st March 2022

Note 3

1.3 Fixed Assets

Fixed assets are stated at cost, less accumulated depreciation and accumulated impairment losses if any. The cost comprises the purchase price and any attributable cost of bringing the asset to its working for the intended use. Subsequent expenditure related to an item of fixed asset is added to its book value only if it increase the future benefits from the existing asset beyond its previously asessed standard of performance. All the other expenses on existing fixed asset including day- to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

(b)Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Intangible assets are amortized on a straight line basis over the estimated useful economic life.

Gains or losses arising from de-recognition of fixed assets are measured as the difference between the net disposal proceeds and carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized

1.4 Depreciation

Fixed Assets are depreciated on Written down Value (WDV) at the rates and in the manner prescribed Schedule XIV to the Companies Act, 2013. Depreciation as been provided based on useful life of the Asset. For the assets acquired during the year, depreciation has been provided on pro-rata basis.

1.5 Inventory

Inventories are valued at the lower of cost measured on First in First Out (FIFO) basis or net realisable value. Cost includes, purchase price and all other costs incurred like duties & taxes incurred in bringing the inventories to the present location.

1.6 Taxation

a) Current Tax

Tax expenses comprises of current and deferred tax current income tax measured at the amount expected to be paid to the tax authorities in accordance with the Income tax Act 1961, enacted in India.



Talyangal Properties & Infrastructure Private Limited
Significant Accounting Policies and Notes forming part of the accounts for the Year
Ended 31st March 2022

Note 3

b) Deferred Tax:

Deferred Income Tax is recognized, on timing differences, being the difference between taxable incomes and accounting income that are originate in one period and are capable of reversal in one or more subsequent periods. The tax effect is calculated on the accumulated timing differences at the year end based on tax rates and laws, enacted or substantially enacted as of the balance sheet date. Deferred tax assets are recognized only to the extent there is a reasonable certainty of its realization.

1.7 Accounting of Expenditure

Expenses are accounted on an accrual basis. Provision has been made for all known losses and liabilities on the date of the financial statements.

1.8 Accounting for Retirement benefits

a. Provident Fund

b. The company has not made any Provident fund has been expensed during the year by the company.

c. Leave Encashment

The company has the policy of providing benefits of encashing the leave earned and accrued to the employees and hence provision has been made towards leave encashment.

1.9 Accounting for Lease

Leasehold land is amortized over the period of primary lease. The company's Significant leasing arrangements are in respect of operating leases for premise. The aggregate lease rentals payable are charged as rent.

2.0 Earnings per Share

Basic Earnings Per Share are calculated by dividing the Net Profit After Tax for the year attributable to the Equity Shareholders by the Weighted Average number of Equity Shares outstanding during the period.

S.No	Particulars	In Nos	Amount in Rs
1	Profit After Tax	-	1,011.96(in thousands)
2	Shares Outstanding at the end of the Year – In Nos	10000	-
3	EPS Per Share	-	1011.96



Taiyangxi Properties & Infrastructure Private Limited
Significant Accounting Policies and Notes forming part of the accounts for the Year
Ended 31st March 2022

Note 3

2.1 Related Party Transactions

Related Party:

Name	Designation	Nature of transaction	Transaction Amount INR in Thousands.
Innokaiz India Private Limited	Related Party-Common Director	Sales	14383.87

2.2 Contingent Liability

Particulars	31.03.2022	31.03.2021
Nil	Nil	Nil

B. Others

1. Payment to Auditors

Particulars	Amount in Rs Thousands
For Statutory Audit	25
For Tax Audit	-
Total	25

2. All figures are rounded off to the nearest Rupee.

For Elangovan & Co.,

S. Sathish Kumar
S. Sathish Kumar, FCA
 Chartered Accountants
 Membership No: 226384



For Taiyangxi Properties & Infrastructure Private Limited,

Sukumar Balakrishnan *Selvaraj Durairaj*
Sukumar Balakrishnan **Selvaraj Durairaj**
 DIN : 06464374 DIN: 08181614
 Director Director

Place: Chennai
 Date: 30th Sep 2022



DIRECTOR'S REPORT

To the Members,

Your Directors have pleasure in submitting their Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March 2022

1 FINANCIAL SUMMARY

(All amounts are in Indian Rupees Thousands)

Particulars	As at the end of current reporting period	As at the end of previous reporting period
Total Revenue	27,820.8	9,679.3
Total Expenses	26,735.3	26,735.3
Profit or Loss before Exceptional and Extraordinary items and Tax	1,112.8	387.2
Less: Exceptional Items	-	-
Less: Extraordinary Items	-	-
Profit or Loss before Tax	1,112.8	387.2
Less: Current Tax	100.9	100.9
Deferred Tax	-	-
Profit or Loss After Tax	1,012.0	286.3
Add: Balance as per last Balance Sheet	-	-
Less: Transfer to Reserves	-	-
Balance Transferred to Balance Sheet	1,012.0	286.3

2 DIVIDEND

No Dividend was declared for the current financial year.

3 TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

4 REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS:

Your Directors are optimistic about company's business and hopeful of better performance with increased revenue in next year. There was no change in the nature of business of company.

5 MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report

6 CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. There was foreign exchange inflow or Outflow during the year under review.

7 STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

8 DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

- 9 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013**
There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.
- 10 PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES**
There were no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.
- 11 EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS**
There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.
- 12 COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES**
The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company
- 13 ANNUAL RETURN**
The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure A and is attached to this Report.
- 14 NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW**
The Company has conducted 4 Board meetings during the financial year under review for the following dates:
1. 29.06.2021
2. 07.09.2021
3. 28.12.2021
4. 30.03.2022
- 15 DIRECTORS RESPONSIBILITY STATEMENT**
In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility Statement:
- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
(d) the directors had prepared the annual accounts on a going concern basis;
(e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
(f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- 16 SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES**
The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.
- 17 DEPOSITS**
The Company has neither accepted nor renewed any deposits during the year under review.

TAIYANGXI PROPERTIES & INFRASTRUCTURE PRIVATE LIMITED
CIN: U45309TN2018PTC122298

18 DIRECTORS

There was Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

Senthil- Resignation- 21/06/2021

Selvaraj Durairaj-Appointment-21/06/2021

19 DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20 ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS

The Company has in place adequate internal financial controls with reference to financial statements. During the year under review, such controls were tested and no reportable material weakness in the design or operation were observed.

21 STATUTORY AUDITORS

M/s Elangovan & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 2 years in the Annual General Meeting held in the year 2022 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

22 DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

23 SHARES

During the year under review, the company has undertaken following transactions:

Increase in Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
Nil	Nil	Nil	Nil	Nil

24 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

25 ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

Date: 30th Sept 2022

Place: Chennai

FOR ON BEHALF OF THE BOARD OF DIRECTORS


Mr. Sukumar Balakrishnan
Managing Director
DIN : 06464374


Selvaraj Durairaj
Director
DIN: 08181614



TAIYANGXI PROPERTIES & INFRASTRUCTURE PRIVATE LIMITED

FY 2021-22

BOARD OF DIRECTORS : **1. Mr. Sukumar Balakrishnan**
DIN : 06464374
Managing Director

2. Mr. Selvaraj Durairaj
DIN: 08181614
Director

AUDITORS : **Elangovan & Co.,**
Chartered Accountants
Mylapore
Chennai-04

BANKERS : **ICICI Bank**

REGISTERED OFFICE : **New No.43, Old No.22, B1, Real Enclave Josier Street**
Nungambakkam Chennai TN 600034 IN



TAIYANGXI PROPERTIES & INFRASTRUCTURE PRIVATE LIMITED

SHORTER NOTICE

NOTICE is hereby given to the Share Holders of **Taiyangxi Properties & Infrastructure Private Limited** that the **Fourth Annual General Meeting** of the Company will be held at the registered office of the Company New No.43, Old No.22, B1, Real Enclave Josier Street Nungambakkam Chennai TN 600034 at 3.30 P.M on Friday 30th day of September, 2022 to transact the following Business:

1. To receive and adopt the directors report and auditors report and Profit and Loss account for the year ended 31st March, 2022 and the Balance Sheet as on the date.
2. To appoint the auditor for the year 2022 – 2023 and fix his remuneration. **Elangovan & Co.,** Chartered Accountants, Chennai- 04.

For and on behalf of Board



Sukumar Balakrishnan

DIN 06464374

(Managing Director)

Place: Chennai

Date: 30th Sept 2022

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy/(IES) to attend and on a Poll to vote instead of himself and a proxy need not be a member of the company. Proxies in order to be effective should be duly completed. Stamped and must be deposited at the office of the share transfer agents of the company not less than forty-eight hours before the time for commencement of the meeting.